



## Chevron Launches Direct Investment Fund Website in Kazakhstan

**Almaty, December 29, 2021** – Chevron Munaigas Inc., a fully owned subsidiary of Chevron in Kazakhstan, today announced the launch of a website related to its Kazakhstan Direct Investment Fund – [www.cdif.kz](http://www.cdif.kz)

The website will inform the business community about the investment opportunities and activities related to the Fund and will also act as a digital platform for submitting applications for funding investment projects in Kazakhstan.

“By launching the website, Chevron provides a great resource to local Kazakhstani enterprises to help them find a new source of financing to either start or further develop their businesses, products or services,” said John Baltz, Chevron’s Managing Director for Eurasia.

On October 11, 2021, the Ministry of Energy of the Republic of Kazakhstan and Chevron signed a Memorandum of Understanding (MOU) on the establishment of a Direct Investment Fund in Kazakhstan for the amount of \$248.5 million.

The Fund is Chevron’s investment vehicle to enhance economic development in Kazakhstan by investing in commercial local enterprises across various industries, including, but not limited to environmental stewardship, digital technologies, and manufacturing and services in the energy industry.

Chevron is one of the world’s leading integrated energy companies. We believe affordable, reliable and ever-cleaner energy is essential to achieving a more prosperous and sustainable world. Chevron produces crude oil and natural gas; manufactures transportation fuels, lubricants, petrochemicals and additives; and develops technologies that enhance our business and the industry. We are focused on lowering the carbon intensity in our operations and seeking to grow lower carbon businesses along with our traditional business lines. More information about Chevron is available at [www.chevron.com](http://www.chevron.com).

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