

the
human  **energy**
companyTM

Chevron Direct Investment Fund Ltd

Damon Thornburg

Chevron

Power of Partnership: Chevron and Kazakhstan



Since 1993 Chevron and the Republic of Kazakhstan worked closely to make the nation as one of world's major producers and exporters.

Power of Partnership: Chevron Direct Investment Fund Ltd

On October 11th 2021 the Ministry of Energy of the Republic of Kazakhstan and Chevron signed a Memorandum of Understanding to establish Chevron Direct Investment Fund Ltd



TCO: A joint venture to develop the Tengiz oil field. Tengiz ranks as the world's deepest producing supergiant oil field and the largest single-trap producing reservoir in existence.

50% equity interest



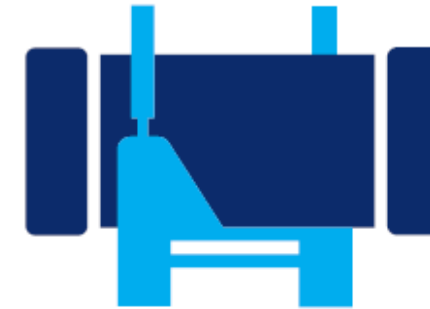
Karachaganak: A stake in the development of a gas condensate field in West Kazakhstan.

18% equity interest



CPC: The Caspian Pipeline Consortium operates a 1,511 km (939-mile) pipeline to export Kazakhstan's energy to world markets.

15% equity interest



APPP: The Atyrau Polyethylene Pipe Plant produces pipes for consumer and industrial use.

100% equity interest



CDIF: Chevron Direct Investment Fund Ltd: direct equity investment vehicle to enhance economic development in Kazakhstan with funds size of \$248.5 MM.

100% equity interest

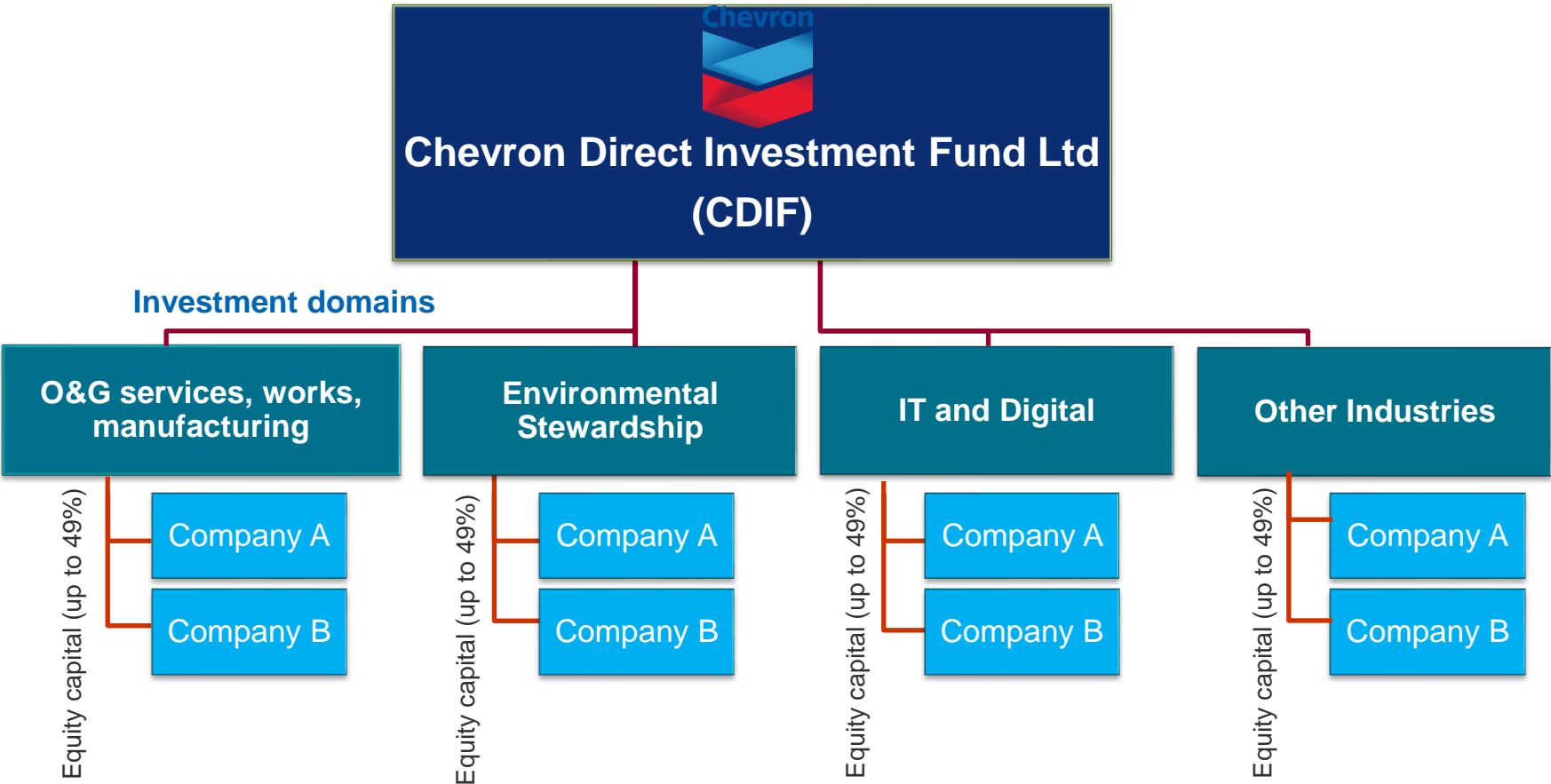
Chevron Direct Investment Fund Ltd is a private company registered in the Astana International Financial Center (AIFC) with funds size of \$248.5 MM and Chevron's investment vehicle into commercial local enterprises across various industries in Kazakhstan.

Chevron Direct Investment Fund Ltd



Chevron Direct Investment Fund Ltd

key features, eligibility and selection



Features

Instrument: equity
Ownership: capped at 49%.
CDIF stake: USD \$2m to USD \$30m
**CDIF may consider projects with deal size with lower or higher size, subject to final meeting other eligibility criteria and Chevron's investment evaluation.*
Location: within the territory of the RoK
Targeted sectors: various industry sectors
Time horizon: 10 years

Main selection criteria

Based in Kazakhstan
 Strong profitability
 Value-creation potential to Kazakhstan
 Robust ESG characteristics
 Financial and non-financial risks
 Portfolio diversification

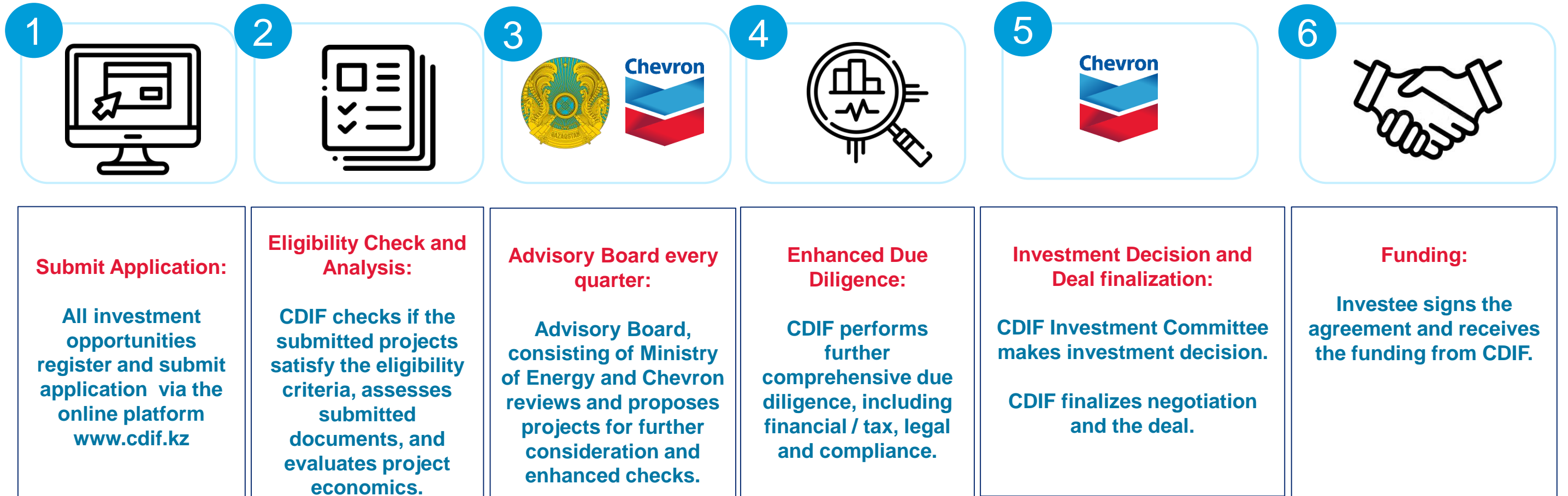
Required documents

Company legal documents
 Detailed Investment proposal
 Detailed business plan
 Financial and economic models
 Completed CDIF questionnaire
 Other supporting documents



Chevron Direct Investment Fund Ltd.

investment decision making process



**Projects could be rejected funding at any stage based on the eligibility and due diligence results*



Q&A Session

